



Manager of Company Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000
3 February 2012

By e-lodgement

LODGEMENT OF INFORMATION MEMORANDUM WITH ASIC

As announced on 25 January 2012, Astron Limited (ASX:ATR) (**Company**) entered into an Implementation Agreement with Astron Corporation Limited or 阿斯创集团有限公司 (Chinese name) (**Astron HK**) a wholly owned subsidiary of the Company incorporated in Hong Kong. The purpose of the Implementation Agreement is to facilitate the redomiciliation of the Astron group (**Group**) to Hong Kong by way of a scheme of arrangement with the Company's shareholders (**Proposed Transaction**).

The Directors of Astron Limited are now pleased to confirm that the next stage of the process for the redomiciliation has now been completed by way of lodgement of an Information Memorandum with the Australian Securities and Investments Commission (**ASIC**) for review. The Information Memorandum comprises:

- the explanatory statement in relation to the scheme of arrangement;
- the Notice of Meeting to consider and approve the scheme of arrangement; and
- the information memorandum with respect to the listing of Astron HK on the Australian Securities Exchange.

The first court hearing in relation to the scheme of arrangement is listed for 2 March 2012 in the Federal Court of Australia. At this hearing, the Court will be requested to order the meeting of shareholders to be convened.

About the Astron Group

The Company is the Group's current holding company and has been listed on the Australian Securities Exchange since 1983. The Group's business is the development of mineral sands projects and the development of technology for the production of advanced materials and chemicals from mineral sands. Astron has operations in Australia, China and Senegal. The Group is currently focused on developing a large mineral sands deposit in Victoria and related downstream operations in China where the Group has research and development operations.

Shareholder Information

Updates on the Proposed Transaction will be lodged with ASX and included on the Company's website at <http://www.astronlimited.com>.

Contacts

For further information please contact:

Mark Nielsen
Company Secretary

T +61 2 9375 2361 **F** +61 2 9375 2121

1110920129 \ 0513214 \ EJH01